

KEY FACTS

RESIDENCY PROGRAMS IN PANAMA

IN TODAY'S INTERCONNECTED WORLD, IT IS INCREASINGLY COMMON FOR CITIZENS AND ENTREPRENEURS TO RELOCATE TO OTHER COUNTRIES SEEKING ENHANCED SECURITY, POLITICAL AND ECONOMIC STABILITY, OR A MORE FAVOURABLE ENVIRONMENT FOR THEIR FAMILIES AND BUSINESSES. PANAMA'S WARM CLIMATE, ROBUST ECONOMY, AND GREAT QUALITY OF LIFE MAKE IT A MUCH-COVETED DESTINATION FOR BOTH RETIREMENT AND RELOCATION. THE JURISDICTION OFFERS SEVERAL OPTIONS FOR OBTAINING RESIDENCY.

SHORT-STAY VISAS

As Remote Worker

- > Applicable to foreign workers who are remote employees of a company or who work independently.
- > The holder can reside in Panama for an initial period of up to nine (9) months, with the option of renewal for an additional nine (9) months.
- > Applicants need to have valid health insurance for the duration of their stay in Panama, show proof of existence of the foreign company they work for, and provide a letter detailing the applicant's position and functions, monthly income and remote work modality. Self-employed applicants must provide a sworn declaration instead of the letter.

PERMANENT RESIDENT PERMITS

As Retiree/Pensioner

- > Applicable to foreigners who receive a monthly pension from a foreign government, international organization or private company and who enter Panama to settle.
- > Requires proof of sufficient financial means to cover all living expenses for both the applicant and any dependents.
- > The pension must be at least US\$1,000 and must be granted for life. An additional amount of US\$250 per dependent per month is required.

As Qualified Investor

- > Applicable to foreign investors who invest a minimum of US\$500,000 (if foreign investor applies for the permit before October 2024, the required minimum investment is US\$300,000).
- > Investments can be acquisition of property, opening a fixed term account or investing in the stock market.
- > Investors receive their permanent residence within one (1) month.

By Own Economic Solvency

- > Applicable for foreign investors with a minimum sum of US\$300,000 invested in Panama.
- > Investments can be acquisition of property, opening a fixed term account or a combination of both.

For Citizens of Friendly Nations

Nationals of the countries listed below who either invest in a property in Panama, deposit in a Panama-based fixed-term account or work for a Panamanian company enjoy a simplified migratory process. The property investment must meet a minimum value requirement of US\$200,000. The deposit must be of US\$200,000 for a minimum term of three (3) years.

- > Andorra
- > Argentina
- > Australia
- > Austria
- > Belgium
- > Brazil
- > Canada
- > Chile
- > Costa Rica
- > Croatia
- > Cyprus
- > Czech Republic
- > Denmark
- > Estonia
- > Finland
- > France
- > Germany
- > Greece
- > Hong Kong Special Administrative Region
- > Hungary
- > Ireland
- > Israel
- > Japan
- > Latvia
- > Liechtenstein
- > Lithuania
- > Luxembourg
- > Malta
- > Mexico
- > Monaco
- > Montenegro
- > New Zealand
- > Norway
- > Paraguay
- > Peru
- > Poland
- > Portugal
- > Republic of the Netherlands
- > San Marino
- > Serbia
- > Singapore
- > Slovakia
- > South Africa
- > South Korea
- > Spain
- > Sweden
- > Switzerland
- > United Kingdom (Great Britain and Northern Ireland)
- > United States of America
- > Uruguay

- ▶ PEOPLE LED
- ▶ TECH ENABLED
- ▶ GLOBAL COVERAGE
- ▶ TAILORED SERVICE

- ▶ 1,100 STAFF
- ▶ 25 JURISDICTIONS
- ▶ 47,000 ENTITIES
- ▶ \$177BN AUA

- ▶ FUNDS
- ▶ PRIVATE CLIENTS
- ▶ CORPORATE CLIENTS
- ▶ MARITIME

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